

ENGLISH LIBRARY LA SOUTERRAINE

REPORT on the ACCOUNTS for 2018

Assemblée Générale

26th March 2019

I am afraid Ray Metcalfe is unable to be here today. I will therefore present the accounts in his place.

As of 20th March, our bank account balance was 6306.50 euros.

We have given you the Income Expenditure sheet for 2017 and 2018.

In Expenditure you will see the major figure of over 4000 euros for electricity. We now are waiting for the latest account due any time. It should be substantially less as last year there was a big catch up exercise for reasons out of our control. But we wait!

This would have made a big hole in our accounts if you look at the figures but was offset by the measures taken at the last AG.

The increase in group payments you can see in income under Lessons.

There was a reduction in the cost of putting on events, though the income was about the same for the 2 years.

For this year, we wait to see the impact of the increase in membership fees so that later this year if we hold another AG we can properly look at a budget for next year.

So we remain in a healthy state hopefully with a reduced threat hanging over us this year!

Damian Trafford

26th March 2019